Ayush Banka

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Ayush Banka is a Director at Osborne Partners, A Delta Consulting Group Company. He has more than 10 years of experience in damages assessment, valuation, financial analysis and forensic investigations. Ayush has supported experts and counsel in commercial and investment treaty disputes involving business and asset valuations, lost profits, wasted costs, shareholder interests and other complex financial and economic issues.

Ayush has worked on matters across a broad range of industries, including real estate and hospitality, infrastructure, media and broadcasting, consumer goods, energy, oil and gas, industrial manufacturing and construction materials. His experience includes developing and reviewing financial and valuation models, assessing claims and counterclaims and preparing expert evidence in high-value disputes across multiple jurisdictions.

Selected Project Experience

- Assessed damages in an investor-state dispute between a cement manufacturer and the Republic of Egypt involving alleged oversupply of cement following construction of a new military plant and alleged predatory pricing practices.
- Valued the Venezuelan food products business of a global consumer goods company in an investment treaty arbitration involving, among other issues, the State's alleged failure to provide sufficient foreign exchange for imports. Estimated losses and the value of affected investments.
- Assessed damages arising from alleged breaches of a road concession agreement to design, build, finance, operate and transfer a toll road in central India in an arbitration against a government authority.
- Valued a major family-owned business group in India comprising multiple listed and unlisted entities to assess whether the fair value received by one member family under a family settlement agreement appropriately accounted for brand and trademark rights.
- Prepared expert reports addressing claims and counterclaims exceeding $1 billion following termination of a joint venture between UAE- and India-based real estate companies. Performed discounted cash flow and market-based valuations of more than 30 real estate assets in India.
- Assessed damages and prepared multiple expert reports in a dispute between two Indian media and broadcasting companies involving a sublicensing agreement for television broadcasting rights to a major sports property.
- Prepared an expert report calculating lost profits arising from an oil refinery shutdown allegedly caused by faulty construction of refinery facilities by the contractor.
- Valued a range of assets across sectors and geographies to assess alleged losses suffered by an investor arising from the alleged wrongful imposition of restrictive measures by various jurisdictions.
- Assessed damages and assisted in preparing expert reports in a shareholder dispute involving a galvanized and painted steel manufacturer and a consortium of Japanese investors. Analyzed the effects of COVID-19 on production, demand, pricing and other relevant factors.
- Assessed the fair market value of a private company providing bulk liquid storage services at Indian ports and prepared expert evidence in connection with a shareholder exit dispute.
- Prepared an expert report calculating lost profits arising from an oil refinery shutdown allegedly caused by faulty construction of refinery facilities by the contractor.

EDUCATION

- **Indian School of Business**
  MBA, Finance and Strategy

CREDENTIALS

- Chartered Accountant, Accounting & Finance