

Drew Olson, CPA, CFF

Managing Director

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Drew Olson serves as Managing Director and leader of Delta's Insurance & Recovery practice, bringing deep experience in complex insurance recovery and forensic accounting matters. He advises clients on high-value property, business interruption, product recall, cyber and fidelity bond claims.

With extensive expertise evaluating interdependency losses arising from direct physical damage and contingent business interruption, Drew has helped Fortune 100 companies, global manufacturers and major retail organizations prepare, quantify and substantiate sophisticated insurance claims stemming from catastrophic events.

Drew frequently serves in neutral roles, including expert in mediation proceedings, neutral umpire in complex business interruption disputes and independent investigator in fidelity bond matters. His sector experience spans hospitality, pharmaceuticals, retail, chemicals, global manufacturing, food service, technology, financial services, aviation and telecommunications.

Drew's insights have been featured on CNBC and in *E-Commerce Times*, *Risk & Insurance* and *Business Insurance*.

Selected Project Experience

- ▶ Stemming from Hurricanes Katrina and Rita in 2005, assisted Fortune 100 Company in assembling their complex insurance claim affecting six chemical plants with operations surrounding the Gulf of Mexico. The complexity was compounded due to sustained damage from two separate occurrences within a relatively short period of time.
- ▶ As a result of Hurricanes Ike and Gustav in 2008, assisted client with calculating a complex insurance claim which coincided with an economic downturn adding uncovered losses to the measurement. Assembled a clear and concise claim that represented the effect of the event on the business while isolating the effects from the economic downturn.
- ▶ Led an independent investigation of the Gulf Coast Claims Facility, the program established to compensate victims of the 2010 BP Deepwater Horizon oil spill at the direction of the U.S. Department of Justice.
- ▶ Assisted a Fortune 100 company with a property damage, business interruption and extra expense claim associated with a plant shutdown due to tornado damage. The claim methodology successfully demonstrated that all projected production during the loss period would have resulted in a sale despite the inventory position at the date of loss. In addition to full recovery on lost sales, all incremental logistics costs related to moving product throughout the United States were recovered. Claim recovery was in excess of \$100 million USD.
- ▶ Assisted numerous insured parties in Puerto Rico with complex business interruption losses resulting from Hurricane Maria. The impacted companies ranged from financial institutions to retail to manufacturers.
- ▶ Assisted a major residential real estate company with a claim resulting from the California Wildfires, which destroyed several building units. The complex had pre-loss occupancy in excess of 90%. Rent rolls and market data were utilized to establish that the demand for the units would have been consistent with pre-loss occupancy over an extended period of time.



EDUCATION

- **Illinois State University**
Masters of Professional Accountancy
- **Illinois State University**
Bachelors of Science, Accounting

CERTIFICATIONS & LICENSES

- Certified Public Accountant (CPA)
- Certified in Financial Forensics (CFF)

PROFESSIONAL AFFILIATIONS

- American Institute of Certified Public Accountants
- Texas Society of CPAs
- Association of Certified Fraud Examiners
- Risk and Insurance Management Society – Dallas Chapter