

Spot It, Stop It

Protecting Your Business from BEC

What is BEC?

A targeted cyberattack where scammers impersonate legitimate sources to trick employees into transferring funds or sharing confidential and sensitive information.

Types of BEC Attacks:



FAKE OUTSIDE PARTY

Scammers pose as a trusted business partner, client, or vendor to request funds, change bank account information, or request sensitive information.



BOSS IMPERSONATION

The attacker hacks a boss's email (i.e. CEO, CFO) to instruct an employee to transfer money or spoofs a boss' email to authorize a fund transfer.



EMAIL HIJACKING

Scammers take over an employee's email to send fraudulent requests for funds transfers or sensitive information.

How BEC Works:



Attacks are highly personalized, often targeting specific employees that process payments, fund transfers or authorize these transactions, after researching the entity and or the individual.



BEC messages look legitimate - no malware or malicious attachments—making them hard to detect.



Scammers spoof email addresses or use lookalike domains to appear as a trustworthy source.

Common Targets:



Senior Executives
(i.e. CFO, CEO, Senior Directors, Controller).

Finance Employees
(i.e. VP Finance, accounts payable and accounts receivable clerks).

HR Managers.



Why It's Hard to Spot

- Low volume of emails from the scammer.
- No obvious malicious content included in the email.
- Seemingly legitimate sources.



Dangers

Significant financial loss and potential for compromised entity data.



What to Do

- Report suspicious emails to IT.
- Verify requests via trusted channels (not email).
- Alert your bank to any suspected fraud.

HOW DELTA CAN HELP



BEC Incident Investigation & Recovery

Investigation of the BEC incident to identify attackers, trace funds, identify perpetrator's assets, and assist legal team in the recovery of funds.

Legal Support & Asset Recovery Actions

Prepare affidavits and reports to obtain court orders to freeze bank accounts and assets, obtain production orders for financial records, support filing a police complaint and pursue recovery through insurance, civil proceedings.

Internal Controls & Risk Prevention Review

Review and identify internal control and vendor database management weaknesses, vulnerabilities and develop recommendations to strengthen these areas to assist in prevention of any future risk of exposure.

Employee Training & BEC Awareness

Provide training to employees to increase employee awareness and recognition of the red flags associated with BEC schemes.

WORLDWIDE HQ - USA
4330 Prince William Pkwy, Suite 301
Woodbridge, VA 22192
+1 (703) 580-8801

UNITED KINGDOM HQ
Marlow House, 1A Lloyd's Ave.
London EC3N 3AA, UK
+44 (0) 204 566 8313

CANADA HQ
55 University Ave Suite 1601
Toronto, ON M5J 2H7
+1 (416) 364-6400

SPAIN HQ
Calle Copérnico 3, 1A
15008 A Coruña, Spain
+34 881 028 430