

Edward D. Nagel, CPA, CA•IFA, CFF, CBV

Managing Director

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Edward Nagel is a seasoned forensic accountant with close to three decades of experience in fraud examination and forensic accounting. Since 1998, he has specialized exclusively in uncovering, analyzing, and preventing corporate fraud and financial misconduct for corporations, public sector entities, not-for-profit organizations, and their legal counsel. He has been recognized as an expert witness in forensic accounting and funds tracing by the Ontario Superior Court of Justice.

Edward has led hundreds of investigations, including involving asset misappropriation, fictitious vendors, payroll manipulation, revenue skimming, and financial statement fraud and frequently assists counsel with litigation support, expert critiques, and complex funds tracing. He also advises organizations on fraud risk management and designs anti-fraud control frameworks.

In addition to his investigative practice, Edward develops and delivers customized fraud awareness and prevention programs, and has lectured extensively to law enforcement, government bodies, law firms, and professional associations on fraud detection and forensic accounting. His insights are frequently featured in industry publications, conferences, and media interviews addressing emerging fraud risks and best practices.

Selected Project Experience

- ▶ Developed a comprehensive security protocol to protect cryptocurrency assets held by a court-appointed Escrow Agent in connection with a Mareva Injunction, ensuring proper control, traceability, and compliance with court directives.
- ▶ Secured and transferred cryptocurrency assets from multi-signature wallets, law enforcement, and other stakeholders on behalf of the Escrow Agent, adhering to the established security and custody protocols to maintain asset integrity.
- ▶ Investigated whistleblower allegations involving a senior municipal employee accused of improper dealings with vendors, reviewing electronic evidence, financial transactions, and procurement records to assess misconduct and control failures.
- ▶ Conducted an investigation into invoice fraud, identifying fictitious, altered, and duplicate invoices and tracing related payments to confirm the extent of funds misappropriated through manipulated reporting.
- ▶ Analyzed financial irregularities in a shareholder dispute concerning a large residential renovation project, revealing misrepresented expenses and the diversion of client funds by the managing partner to the detriment of other shareholders.
- ▶ Investigated financial statement fraud by a Chief Financial Officer who misrepresented company performance to obtain financing and misappropriated assets from both domestic and international operations, preparing expert report and affidavits to support legal proceedings.
- ▶ Performed a detailed funds-tracing analysis involving an employee alleged to have been complicit in a third-party fraud targeting a foreign exchange provider, reconstructing financial activity to assess internal involvement and exposure.
- ▶ Reviewed OHIP billing practices and supporting documentation for a radiology clinic, assessing compliance with the Ministry of Health's Schedule of Benefits and assisting counsel in preparing a proactive response to regulatory inquiries.
- ▶ Supported criminal defence counsel in a large-scale construction company bankruptcy fraud case, one of the region's largest commercial frauds, by analyzing financial transactions and assisting in the preparation of expert evidence.
- ▶ Critiqued a forensic accounting report prepared for the Ontario Securities Commission, evaluating methodologies and conclusions regarding the alleged misuse of investor funds by corporate officers and preparing a detailed rebuttal analysis.
- ▶ Quantified investment losses for an individual whose advisor failed to perform timely Know Your Client (KYC) updates, resulting in improper portfolio management and significant losses during the 2008 market downturn.
- ▶ Retained to investigate a payroll employee who was alleged to be manipulating the payroll records, in order to extract and conceal additional, unearned compensation from their employer.



EDUCATION

- **University of Toronto**
B. Comm, Commerce and Finance, 1995

CERTIFICATIONS & LICENSES

- Chartered Professional Accountant (CPA)
- Chartered Accountant (CA)
- Specialist, Investigative and Forensic Accounting, by Canadian Institute of Chartered Accountants (CA•IFA)
- Certified in Financial Forensics (CFF)
- Chartered Business Valuator (CBV)

HONORS

Lexology Index:

- Recommended Expert – Forensic Accountants 2025

AFFILIATIONS

- American Institute of Certified Public Accountants
- Canadian Institute of Chartered Accountants
- Chartered Professional Accountants of Canada
- Chartered Professional Accountants of Ontario
- Canadian Institute of Chartered Business Valuators
- Alliance for Excellence in Investigative and Forensic Accounting
- Technion Canada Executive Committee (President), Director, Member